



Republic of the Philippines  
**Department of Education**  
REGION IV- A CALABARZON  
CITY SCHOOLS DIVISION OF THE CITY OF TAYABAS

NOA-ITB-GOODS-2024-002(Lot 4)

**NOTICE OF AWARD**

July 19, 2024

**Mr. ROSS ALVIN VILLANUEVA OLE**

Owner

BINDONG TRADING

Purok Baybayin, Brgy. Ibabang Dupay

Lucena City

Project: **Procurement of Nutritious Food Products for School-Based Feeding Program FY 2024 (Iron Fortified Rice) – Lot 4**  
Project No.: **ITB-GOODS-2024-002 (Lot 4)**  
ABC: **Php1,437,920.00**

Dear Mr. Ole:

We are pleased to notify you that your bid for the Project is hereby accepted in the total amount of PHILIPPINE PESOS **One Million Three Hundred Seventy-Two Thousand Five Hundred Sixty Pesos Only (Php1,372,560.00)**.

You are therefore required within ten (10) calendar days from your receipt of this Notice of Award, to submit to us the following documents as condition for the signing of the contract:

**FORM OF PERFORMANCE SECURITY**  
**(Pre-Requisite to Issuance of Notice to Proceed)**

- a. Ten percent (10%)** of the total contract price in the form of cash; cashier's check, or manager's check issued by a universal or commercial bank; bank draft, bank guarantee or irrevocable letter of credit issued by a universal or commercial bank, provided, that it shall be confirmed or authenticated by a universal or commercial bank if issued by a foreign bank; the performance security shall be callable on demand without the necessity on our part to substantiate our demand or prove or show grounds or reasons for our demand for the total sum specified herein.



Address: Brgy. Potol, Tayabas City

Telephone No.: (042) 785-9615

Email Address: [tayabas.city@deped.gov.ph](mailto:tayabas.city@deped.gov.ph)

Website: <https://www.sdotayabascity.ph>

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NOA-ITB-GOODS-2024-002 (Lot 4)

Project: **Procurement of Nutritious Food Products for School-Based Feeding Program FY 2024 (Iron Fortified Rice) – Lot 4**Project No.: **ITB-GOODS-2024-002 (Lot 4)**ABC: **Php1,437,920.00**

**b. Thirty percent (30%)** of the total contract price in the form of a surety bond or insurance company duly certified by the Insurance Commission as authorized to issue such security.

You are hereby required within the said ten (10) calendar days to formally sign the Contract Agreement. Failure to enter a contract with us or submit the Performance Security shall constitute a sufficient ground for cancellation of this award, forfeiture of your bid security or enforcement of your Bid Securing Declaration, and imposition of appropriate sanctions.

Very truly yours,

**CELEDONIO B. BALDERAS, JR.**  
Schools Division Superintendent/  
Head of Procuring Entity

**CONFORME:**

RDS ALVIN OLE  
Signature Over Printed Name

BINDONG TRADING  
Name of Company

7-19-2024  
(Date)